

Action Item

November 2012 Bond Measure Options

At the June 19, 2012 Board of Education meeting a bond survey presentation was given outlining the results from a survey to determine the level of interest for a bond measure on the November 2012 ballot. The Board was presented with three options related to the dollar amount of the possible bond.

At this time, it is recommended that one of the following resolutions, A, B, C, or D, be adopted:

- A. BE IT RESOLVED that the Board of Education approves moving forward with placing a \$250 million bond measure on the November 2012 ballot and to authorize District staff to hire the necessary bond counsel, financial advisor, and bond underwriter to prepare all documentation related to said bond measure;

OR

- B. BE IT RESOLVED that the Board of Education approves moving forward with placing a \$190 million bond measure on the November 2012 ballot and to authorize District staff to hire the necessary bond counsel, financial advisor, and bond underwriter to prepare all documentation related to said bond measure;

OR

- C. BE IT RESOLVED that the Board of Education approves moving forward with placing a \$148 million bond measure on the November 2012 ballot and to authorize District staff to hire the necessary bond counsel, financial advisor, and bond underwriter to prepare all documentation related to said bond measure;

OR

- D. BE IT RESOLVED that the Board of Education chooses not to move forward with the placing of a bond measure on the November 2012 ballot.